

If you are struggling with money:

- ◆ Try using a spending diary (available on the [Student Funding Advice section](#) of the Student Handbook) to see where your money is going and so that you can prioritise your spending.
- ◆ Check your bank account regularly. Use online banking and if you have a smartphone you can download the app for your bank. Keep track of when direct debits will come out to make sure there is enough in the account to cover this to avoid bank charges.
- ◆ Work out how much money you need for a week, take it out of the bank and leave your debit card at home to stick to your budget.
- ◆ Speak to the [Marjon Futures Team](#) about finding a part-time job and building your employability skills. Also look out for jobs at the University being advertised on the Community Hub such as Student Ambassadors.
- ◆ Visit www.moneysavingexpert.com for money saving tips and tricks. Also check out the student specific section on the website which includes information on student bank accounts and overdrafts.
- ◆ Rent is your single largest expenditure, so if you will be looking at accommodation for next year choose carefully. Make certain you can afford it before you sign a legal contract as you may end up tied into a contract for a whole academic year even if you decide not to live there. Seek advice from Marjon Student Union.
- ◆ Visit the [Money Matters](#) and [Student Funding Advice](#) sections of the Student Handbook for more information.

Student Funding Advice - Student Support—West Block

Email: studentfunding@marjon.ac.uk **Twitter:** @funding_marjon

Budget sheet and tips



Student Funding Advice

We have produced this leaflet to help you to budget your finances.

Being able to manage your money is a useful life skill.

Find out for yourself how much money you have to spend and read the tips on the back.

If you are struggling financially contact

Student Funding Advice in Student Support for further advice and help.

You can use this sheet to work out your termly, monthly or weekly budget by dividing your money received for each term by the amount of months/ weeks till your next payment.

Check your Student Finance England account to find out when you will be receiving your payments. Then adjust your expenditure accordingly to term/ month/week.

Once you have written down your income and expenditure totals subtract your expenditure from your income to find out if you have a surplus of money left over or a shortfall.

If you have a shortfall work out where you could save on money and read the tips on the back of this sheet.

Photocopy this sheet and update it regularly to track your budgeting.

INCOME	£	EXPENDITURE	£	NOTES
Maintenance Loan		Tuition fees (if not covered by tuition fee loan)		
Maintenance Grant (Pre 2016 entry)		Rent/Mortgage		
NHS Bursary & Grants (Pre 2017 entry)		Utility bills (gas, electric, water)		
Teacher Training Bursary		Insurance (building, contents, life)		
Postgraduate Loan		TV licence		
Childcare Grant		Mobile phone/landline		
Parents Learning Allowance		Internet		
Adults Dependants Grant		Credit cards/store cards/ loans		
University Bursary/Scholarship		Childcare/Child Related Costs		
Parental /partner contribution		Food		
Earnings from work		Household (cleaning products, laundry)		
Savings		Toiletries		
Overdraft		Health (dentist, optician, prescriptions)		
Credit		Travel (bus/train fare)		
		Car (insurance, tax, MOT, fuel)		
		Course costs (books, photocopying, trips)		
		Sport and hobbies		
		Going out/socialising		
TOTAL INCOME	£	TOTAL EXPENDITURE	£	
SURPLUS/SHORTFALL	£			