

# NEWS LETTER

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## CURRENT NEWS

### TRADING SHAKE-UP

The T+1 rule change in North American markets poses cost challenges for fund managers, requiring careful trade execution and settlement to minimise expenses. Efficient portfolio management becomes crucial to mitigate cost increases, highlighting the need for streamlined operations and adherence to regulatory standards to maintain competitiveness and maximise investor returns.

<https://on.ft.com/3J33TQP>

### PROPOSED SANCTIONS

US lawmakers seek to ban funds from investing in Chinese firms over strategic and security concerns, introducing the No China in Index Funds Act with civil penalties for violations, aiming to address risks in index funds lacking thorough research on Chinese companies. This aligns with broader efforts to reduce exposure to Chinese risks for American investors, reflecting growing scrutiny on US investments in China amidst escalating tensions.

<https://on.ft.com/3VN9NWT>

### INVESTMENT TRUSTS

BlackRock launched two actively managed equity ETFs for European investors, combining active management with the iShares platform to generate high income through diversified stocks and call options. Managed by BlackRock's systematic team in collaboration with iShares, the move reflects evolving client needs in Europe. This follows similar expansions by Ark Invest and BNP Paribas, indicating a trend towards active ETF offerings in Europe.

**AUTHOR - JOE KEHOE**

<https://on.ft.com/3TBrkFB>

## STUDENT TESTIMONIAL:

"My time at Lincoln's Student Managed Investment Fund thus far has been nothing short of gratifying, educational, and invaluable. Not only has it given me the opportunity to work alongside industry professionals in a workplace environment, but it has also helped me to construct an abundant experience portfolio for myself – not only from developing research into pitches, but from being mentored and guided by members who are just as ambitious and driven as you are. I face my future at the fund with a positive outlook; excited for the next opportunities and challenges that may come."

STUDENT: AVA DAWSON

## UPCOMING DATES

**Upcoming ERR Hand-in, April 12th: Pick a stock on the FTSE markets and produce another ERR.**

**Investment Committee Meeting, April 17th, 12-5pm: A day where the fund will make important strategic decisions for the future and will make recommendations for the portfolio. We will also have some guest speakers coming in to give insight into important financial operations.**